

2021 ANNUAL GENERAL MEETING AHSA LTD

TREASURER'S REPORT TO ANNUAL GENERAL MEETING 17th APRIL, 2021.

The 2020 year Financial Statements, plus the very detailed Profit & Loss Statement and Balance Sheet, are self-explanatory and have been available on our Website since mid-February, 2021.

As you would all be aware the Society only has four basic sources of income :-

1. Membership
2. Registry
3. R.P.S.B. Society Ltd Contract work
4. A.A.N.C. Show

and it is the Directors' prime objective to maximise all four of these as much as possible.

Since 2015 both Membership numbers and Registry transactions have been decreasing --- E I, global financial crisis, bushfires, floods, drought, Covid19 – the list goes on, and like most small businesses in Australia we are not immune from the consequences of these events.

A substantial decrease in our income has resulted from of all the above.

Because of the above the Society is very reliant on the AANC achieving a profit each year to help with the operating costs.

During the 2020 year the Board took steps to reduce our operating costs and re-negotiate the R.P.S.B. contract.

These two measures will help – but are not the total answer.

For the years 2018, 2019 & 2020 the Society traded at an OVERALL LOSS OF \$212834 --- this cannot be sustained.

It is expected that the 2021 year will also result in an operating loss, and it is obvious that this cannot continue for much longer.

The Board is presently organising a “Think Tank” Meeting and hopefully some new measures/ideas/outcomes will result from this.

Kevin Howard

Treasurer

26th, March, 2021.