

ARABIAN HORSE SOCIETY OF AUSTRALIA LIMITED
12 001 281 590

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	2020	2019
	\$	\$
SHARE CAPITAL AND RESERVES		
Pre CGT Profit Reserve (George St)	136,903.00	136,903.00
Retained earnings	878,614.29	1,031,573.43
TOTAL SHARE CAPITAL AND RESERVES	<u>1,015,517.29</u>	<u>1,168,476.43</u>
Represented by:		
ASSETS		
CURRENT ASSETS		
Cash on Hand/Petty Cash	200.00	200.00
ME Term Deposit - 25/05/21	179,245.00	154,529.94
ME Term Deposit - 10/07/21	175,000.00	212,649.56
ME Term Deposit - 20/07/21	107,695.00	103,956.39
Bank - Working Account	63,192.88	74,768.51
Bank - Savings Account	66,139.28	40,012.97
Bank - Debit Account	2,113.37	2,714.07
Bank - Judges Account	-	13,446.68
Bank - Youth Account	5,614.19	5,610.84
Bank - Staff Entitlements	10,075.39	9,731.46
Bank - Staff Bonus	1,182.11	9,825.76
Bank - Championships	32,274.68	11,620.25
Bank - Interest Cash Reserve	0.02	1,099.32
Accrued Interest Receivable	3,188.31	7,942.88
Trade Debtors	-	2,285.50
ABN Withholding Credits	-	5.00
GST Paid	12.73	-
2021 AANC Expenses paid in advance	4,202.74	23,529.00
Inventory	54,428.00	54,428.00
Less Provision for Impairment	(41,308.00)	(5,427.00)
TOTAL CURRENT ASSETS	<u>663,255.70</u>	<u>722,929.13</u>

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NON CURRENT ASSETS		
Fixed Assets		
Freehold Land & Buildings	489,653.96	489,653.96
Capital Works (Cost)	125,513.64	125,513.64
Less: Accumulated Depreciation	<u>(19,454.00)</u>	<u>(16,242.00)</u>
	595,713.60	598,925.60
Plant & Equipment (Cost)	53,171.00	53,251.84
Less: Accumulated Depreciation	<u>(41,618.00)</u>	<u>(39,547.57)</u>
	11,553.00	13,704.27
Computers	5,442.00	5,985.47
Less: Accumulated Depreciation	<u>(3,495.00)</u>	<u>(3,708.65)</u>
	1,947.00	2,276.82
Computer Software (Cost)	230,236.31	225,175.31
Less: Accumulated Depreciation	<u>(216,417.75)</u>	<u>(100,405.75)</u>
	13,818.56	124,769.56
Furniture & Fittings & Fixtures (Cost)	21,174.46	21,687.46
Less: Accumulated Depreciation	<u>(14,683.00)</u>	<u>(13,624.00)</u>
	6,491.46	8,063.46
Archive Property (Cost)	17,969.73	17,969.73
Less: Accumulated Depreciation	<u>(17,969.73)</u>	<u>(17,023.73)</u>
	-	946.00
Total Fixed Assets	<u>629,523.62</u>	<u>748,685.71</u>
TOTAL NON CURRENT ASSETS	<u>629,523.62</u>	<u>748,685.71</u>
TOTAL ASSETS	<u>1,292,779.32</u>	<u>1,471,614.84</u>

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LIABILITIES		
CURRENT LIABILITIES		
Voucher Liability	1,000.00	-
Employer Superannuation Payable	5,097.65	6,603.92
Trade Creditors	24,717.36	1,967.46
PAYGW Payable	-	9,463.02
Super Salary Sacrifice	325.00	1,470.00
GST Paid	-	710.55
GST Collected	-	33,767.56
Provision for Annual Leave	60,313.58	57,511.00
Employee Additional Super	780.00	1,120.00
Show Portal External	209.54	295.45
Member Credits Liability	18,859.08	-
ATO Integrated Account	10,199.00	-
Provision for Long Service Leave	107,382.00	110,359.00
Accrued Charges	-	25,821.38
2021 Subscriptions received in Advance	24,073.72	28,000.00
2021 AANC Income received in advance	24,305.10	26,048.67
Lease Liabilities	-	0.40
TOTAL CURRENT LIABILITIES	277,262.03	303,138.41
TOTAL LIABILITIES	277,262.03	303,138.41
NET ASSETS	1,015,517.29	1,168,476.43