

ARABIAN HORSE SOCIETY OF AUSTRALIA LIMITED
12 001 281 590

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
SALES		
Contract - RPBS	69,427.93	70,661.82
Admin. Services - Judges & Events	-	20,584.27
Championships Income	150,406.44	219,167.61
Insurance Income	7,799.95	10,643.43
JEC Income	(222.71)	2,172.69
Membership Income	205,789.45	234,126.86
Sales - Merchandise	2,454.95	8,176.62
Postage Income	368.06	817.04
Registry Income	168,981.65	150,380.42
Fine - Drug Testing	-	10,909.08
Testing - DNA, SCID, LFS, CA	59,228.39	46,281.71
WAHO Income	-	169,466.09
AHN Advertising Income	13,015.45	-
Show Portal Income	224.50	-
	677,474.06	943,387.64
LESS: COST OF GOODS SOLD		
Purchases - Merchandise	740.00	12,625.18
Championship Costs	131,074.60	154,079.82
	131,814.60	166,705.00
GROSS PROFIT FROM TRADING	545,659.46	776,682.64
OTHER INCOME		
Donations & Bequests	10,000.00	-
Interest Received	4,297.10	15,527.97
Computer Software Revaluation	(58,466.00)	-
Jobkeeper Subsidy	97,500.00	-
Government Cashflow Boost Subsidy	53,172.00	-
Loss on Sale of Non-current Assets	-	(2,464.00)
	106,503.10	13,063.97
	652,162.56	789,746.61

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EXPENSES		
Audit & Accountancy Fees	19,675.02	17,100.00
AGM & EGM Expenses	1,315.20	7,510.66
Advertising & Marketing	1,312.77	2,780.41
AHN Expenses	36,660.00	24,197.28
Awards	1,779.79	2,075.90
Body Corporate Fees	3,252.45	2,503.40
Bad Debts Written Off	145.45	-
Bank Charges	5,541.52	7,066.66
Bookkeeping Fees	13,555.23	4,400.00
Cleaning	200.95	418.92
Computer Expenses	19,926.60	25,047.98
Computer & Software Subscriptions & Licenses	17,448.37	16,280.00
Depreciation & Amortisation	66,245.00	65,803.00
Directors' Expenses	2,143.83	16,987.44
DNA Paid	48,658.10	28,185.72
Election Expenses	870.00	596.36
Electricity	4,399.74	4,066.16
ECAHO Expenses	5,451.37	-
Grant Funds	20.12	-
Insurance	86,350.07	82,314.95
Interest Paid - ATO GST Penalty	543.00	-
JEC Expenses	170.65	-
Legal Costs	285.45	15,582.64
Licences, Permits & Fees	287.00	-
Maintenance - Buildings	880.00	432.73
Maintenance - Equipment	944.17	258.89
Member Re-imburement	-	4,545.45
Members' Expenses	-	80.77
Office Equipment	4.32	120.09
Member Credits Re-instated	31,013.00	-
Member Credits Corrections	6,802.55	-
Postage & Courier	17,705.58	11,642.47
Printing & Stationery	8,427.68	21,448.41
Printer Lease	14,753.04	14,753.04
Provision for Annual Leave	16,722.28	9,474.00
Provision for LSL	8,067.78	13,210.00
Council Rates & Water	2,264.35	2,188.24
Salaries & Wages	268,731.65	264,104.14
Sponsorship Paid	306.82	909.09
Staff Training & Welfare	4,807.60	2,445.83

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Storage Fees	-	245.45
Subscriptions & Memberships etc	1,088.85	5,741.83
Sundry Expenses	-	4,487.26
Superannuation Contributions - Employees	24,889.66	24,682.35
Telephone, Fax & Internet	8,674.59	9,035.33
Testing Expenses (excl. DNA)	2,928.18	7,939.10
WAHO Expenses	3,986.18	289,046.89
Website Expenses	7,763.78	-
Write Down Value - WAHO Books	35,881.00	-
Workcover Premiums	2,240.96	1,857.74
	<u>805,121.70</u>	<u>1,011,566.58</u>
Loss before income tax	<u>(152,959.14)</u>	<u>(221,819.97)</u>