TREASURER'S REPORT 2022 AGM

The 2021 year Financial Statements, plus the very detailed Profit & Loss Statement and Balance Sheet, are self-explanatory and have been available on our Website since mid-January, 2022.

As you would all be aware the Society only has four basic sources of income :-

1. Membership
2. Registry
3. R.P.S.B. Society Ltd Contract work
4. A.A.N.C. Show

and it is the Directors' prime objective to maximise all four of these as much as possible.

Since 2015 both Membership numbers and Registry transactions have been decreasing --- E I, global financial crisis, bushfires, floods, drought, Covid19 – the list goes on, and like most small businesses in Australia we are not immune from the consequences of these events.

A substantial decrease in our income has resulted from of all the above.

The AHSA is very grateful for the large amount of both NSW State & Federal Government support that we have received -- $184790 in the last 21 months.

Even though we made a small "profit" for the 2021 year of $26448 it would have been a "loss" of $36069 if it had not been for extra-ordinary & non-recurring income.

It is highly unlikely that any income of this nature will be received in the future.

During the 2020 year the Board took steps to reduce our operating costs and this is under constant review by the Board

For the years 2018, 2019 & 2020 the Society traded at an OVERALL LOSS OF $212834 --- this cannot be sustained.

It is expected that the 2022 year will also result in an operating loss, and it is obvious that this cannot continue for much longer.

The Board will need to be extremely vigilant over the coming years and I wish them every success in ensuring that the AHSA survives successfully.

The Board is presently organising a "Think Tank" Meeting and hopefully some new measures/ideas/outcomes will result from this.

Kevin Howard

Treasurer

1st, February, 2022.