

Treasurer's Report 2023

Firstly, I would like to thank the board for the opportunity of being appointed treasurer of the Arabian Horse Society in May 2022. I would like to thank Kevin Howard for all of his work he had done for the society.

Please find the 2022 Financial Statements, plus a detailed Profit and Loss statement and Balance Sheet available on our website for your perusal.

The board of directors faced many challenges in the 2022 year including:

- Firstly, running an extremely successful AANC show held at SEIC in March 2022.
- Managing the society in a post covid world, no government grants were received this year.
- Navigating the loss of two long term employees, not only dealing with staffing changes and office management, but also managing the cashflow for the payout of the employee's entitlements.

I feel that the current board of directors has been extremely vigilant in managing the expenses of the society. They have produced another income stream with the rental of some of the office space. Reviewed current contracts and implemented some cost saving measures which will hold the society in good stead moving forward.

It was extremely positive to see the society in a profit position of \$77,548 for the 2022 financial year.

I look forward to working closely with the board of directors over the next 12 months.