

Treasurer's 2024 AGM Report

Please find the 2023 Financial Statements, plus a detailed Profit and Loss statement and Balance Sheet available on our website for your perusal.

2023 has been a hard year financially for everyone with the cost-of-living crisis effecting so many people from all walks of life. The flow on effects of this have been felt by so many businesses and sadly is no stranger to the AHSA as well.

Looking at the financials you will see a general decline in income across all major areas, the championships, membership, which then flows on to effect registrations, testing etc.

We also lost our rental tenant, which we have been unable to replace at this stage.

The higher interest rates and upward trend of the domestic and overseas share markets have seen good growth across all the society's financial investments.

I feel that the current board of directors has been extremely mindful in managing the expenses of the society throughout the year.

It was still positive to see a profit of \$18,561 for the 2023 financial year but it is a substantial decline from the previous year and all board members will need to have this in focus going forward to maintain the viability of the society into the future.

I would like to thank the board for the opportunity to be treasurer for the last two years. I hope I have been able to add some value to the society and help the board members make informed financial decisions.

I will be stepping down as treasurer after the 2024 AGM meeting.

I'm looking forward to being able to make some more time for my young family and hopefully catching up with everyone at some shows next season.