

## **Treasurer's Report 2026 AGM**

Please find the 2025 Financial Statements, plus a detailed Profit and Loss statement and Balance Sheet available on our website for your perusal.

2025 again has been a hard year financially for the Arabian Horse Society. It is the second year in a row that the society has run at a loss before the movement in our investments have been added back. For the 2025 year this figure was a loss (\$40,020). This is seen with the reduction of our cash assets.

This is a major concern that the board will need to address going forward as this trend cannot continue if it is to remain viable.

In good news with the higher interest rates and upward trend of the domestic and overseas share markets in 2025 we have continued to see good growth across all the society's financial investments.

During the 2025 year the society undertook works to improve the suitability of the upstairs section for rental. With the works now complete the space has now been listed and advertised with an agent, hopefully we will secure a tenant soon.

With some new faces coming onto the board, it will be good to get some fresh perspectives and ideas on how to tackle these issues.

In the next 12 months with the war on Iran having such a effect on the global markets the board will need to keep a careful eye on the investments and plan for more reduced domestic spending which could have a flow on effect to the society's income.